

Movement in Reserves

Movement in Reserves	Balance at 31.03.23	Transfers in	Transfers out	Balance at 31.03.24	Transfers in notes	Transfers out notes
	£000	£000	£000	£000		
Investment Reserves						
Regeneration and Community Projects	2,112	1,267	(153)	3,226	Special expenses play area £75k, annuity charges £63k, regeneration and community projects capital £1m and Sinking funds; Hook £20k and, RCP £20k for skateboard parks, Cremator £14k, Edwalton Golf Course £25k, Gresham Pitches £50k	Transfer out for Boundary Road Play Area, Adbolton Play Area and Gamston Enhancements
Investment Properties Sinking Fund	549	325	(79)	795	To reserves from Investment Properties income	Tfr out to cover works at the Point and Colliers Business Park
New Homes Bonus	9,549	1,414	(1,311)	9,652	Receipt in year	To offset the impact of MRP
Corporate Reserves						
Organisation Stabilisation	2,635	1,663	(1,037)	3,261	From in-year efficiencies to meet c/f and reserve appropriations	£270k budgeted general fund deficit plus £502k agreed carry forwards cabinet 2022 and £265k trf from reserves (£10k elections holiday pay, £204k payaward, £33k Council Tax Support

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						Fund)
Climate Change	329	0	(128)	201		CLC enhancements 50% match funding £108k, £20k Cenex Review
Treasury Capital Depreciation Reserve (IFRS 9)	973	200	0	1,173	Top up reserve	
Collection Fund S31 Reserve	1,438	0	(353)	1,085		Planned release of grant to cover deficit in collection fund
Development Corporation	365	0	(165)	200		Transfer to revenue to cover expenditure incurred, £100k is requested to be returned in 23/24 trf to reserves £50k for 24/25 and £50k for 25/26
Risk and Insurance	100	0	0	100		
Planning Appeals	349	0	0	349		
Elections	201		(150)	51		Released to revenue to cover local council elections
Operating Reserves						
Planning	131	0	(75)	56		Intended for £25k Transport Assessment, £50k Design Code, this was funded from in year budgets and required to be returned from underspend.

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Leisure Centre Maintenance	57	15	(44)	28	Create a sinking fund for the athletics track and Hockey Pitch at Bingham Leisure Centre	Old Bingham Leisure Centre decommissioning
Vehicle Replacement Reserve	885	185	(300)	770	Top up for Streetwise vehicle replacement reserve	Acquisition of vehicle and plant from Streetwise
TOTAL	19,673	5,069	(3,795)	20,947		
General Fund Balance	2,604			2,604		